

Chevron Hit with \$85 Mln Lawsuit Over Gas Deliveries During Texas Freeze

“A Texas natural gas marketer has sued a unit of Chevron USA Inc in Houston federal court, asking for nearly \$85 million from the oil giant for failing to make natural gas deliveries during a deep freeze across the state in February. In a complaint filed on Friday, Cailip Gas Marketing LLC located in Houston accuses Chevron Natural Gas of breaching a sales contract by delivering lower than agreed volumes,” reports Sebastien Malo in Reuters.

“Chevron did not immediately provide a comment. The complaint says that the San Ramon, California-based company has said force majeure excused the missed and incomplete deliveries. Cailip, which is represented by Anthony Arguijo of Scott Douglass & McConnico, claims that Chevron agreed to deliver 90,000 million British thermal unit (MMBtu) of gas daily but did not make full deliveries.”

Read the article.