

Central Payment Co. Improper Fees \$84M Class Action Settlement

“Central Payment Co. has agreed to an \$84 million settlement resolving claims it misrepresented and improperly added fees for its card-processing services. The class is made up of current and former Central Payment customers who, between Jan. 1, 2010, and Oct. 31, 2020, were assessed the TSSNF,” reports Top Class Actions in their blog.

“They had their contractual credit card discount rates increased above their contractual rate by the company; and for whom the company shifted their credit card transactions from lower-cost rate tiers to higher-cost tiers. Central Payment Co., based in California, provides services related to transaction processing, and also offers ATMs.”

Read the article.