

# Tax Associate Jason Tomitz Joins Farrell Fritz in Uniondale Office

## **News**

Jason Tomitz has joined Farrell Fritz as a tax associate in the firm's Uniondale office. He previously was an associate at Kramer, Levin, Naftalis & Frankel, LLP in New York.

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# Judge: Dallas' Billionaire Wyly Brothers Committed Tax Fraud

## **News**

A federal bankruptcy judge in Dallas ruled late Tuesday that Dallas entrepreneurs Sam and Charles Wyly committed tax fraud when they created a series of offshore trusts in the Isle of Man in the 1990s to shield more than \$1 billion for the family tax-free, according to a report in *The Dallas Morning News*.

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# Akerman Trusts & Estates

# Partner Paul Collins in NY Office

## **News**

Akerman LLP, a top 100 U.S. law firm, has announced the continued expansion of its Tax Practice Group with the addition of veteran trusts and estates partner Paul Collins in New York. He joins the firm from Schiff Hardin.

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# Former Sprint Executives Sue U.S. for Allegedly Hiding EY Probe

## **News**

The suit involves a 2002 Internal Revenue Service investigation into Ernst & Young's promotion of tax shelters to its clients, including the two executives and settled the audit with EY in July 2003, without informing the executives, the lawsuit said.

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# Trump Facing Legal, Tax Questions

## **News**

Donald Trump is facing some tax and legal challenges that

could complicate his bid for the White House, reports Bankrate.

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## **Schiff Hardin Welcomes Tax Associate in Ann Arbor**

Schiff Hardin LLP announced that Marcy Rosen has joined the firm's Ann Arbor, Michigan office as an associate in the Tax Group.

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## **Bankler Report: Congressional Tax Bill**

### ***Analysis***

Will you or your law firm practice be affected by this week's compromise by Congressional leaders regarding taxes and deductions if it becomes law?

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## **House Reaches Accord on**

# Spending and Tax Cuts

## **NEWS**

The vote illustrates the deep disagreements over an array of policy provisions that have left weeks of negotiations tinged with acrimony.

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## Large Partnership Audits in the Oil & Gas Industry

### **On-Demand**

Three Latham & Watkins partners address the growing discussion around the increase in large partnership audit activity.

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## Key Energy-Related Tax Provisions in the 2016 Budget Proposal

### **White Paper**

McDermott Will & Emery has prepared a white paper on energy-related provisions in his recently released budget proposal for the 2016 fiscal year.

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# The New Revenue Recognition Standard: Tax Implications

## *On-Demand*

Ernst & Young has posted a free on-demand webinar on a converged standard for recognizing revenue under U.S. GAAP and IFRS introduced during 2014.

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# IRS Specifies Performance, Quality Standards For Small Wind Turbines

## *NEWS*

North American Windpower has published an article discussing a new notice from the Internal Revenue Service setting performance and quality standards that small wind turbines must meet in order to qualify for the 30% investment tax credit.

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# How Manufacturers Can Drive,

# Measure and Capture Value

**EVENT: Jan. 29, 8:30 a.m. CST**

Ostrow Reisin Berk & Abrams, Ltd. will present a free seminar on Jan. 29, 2015, where speakers will be discussing topics focused on the manufacturing industry.

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## President Signs Tax Increase Prevention Act of 2014: Incentives for Employers and Individuals

**White Paper**

Davis & Kuelthau has published a white paper explaining a new law that retroactively extended through the end of 2014 more than 50 tax breaks that had expired on December 31, 2013.

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## Lawmakers Re-introduce Bill to Curb Offshore Tax Havens

**NEWS**

A pair of Democratic lawmakers in the House and Senate have re-introduced legislation aimed at preventing the abuse of offshore tax havens by multinational companies, reports *Accounting Today*.

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# IRS 'Safe Harbor' Can Protect Labor Tax Cheats

## **NEWS**

A decades-old loophole in federal law allows many companies to identify their workers as independent contractors for tax purposes even though the workers are, in fact, employees.

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# Prospects for WOTC Renewal: A Well-Known Lobbyist Explains

**Nov. 20, 1 p.m. CST**

Equifax Workforce Solutions will present a complimentary webinar about the latest developments in Washington affecting the Work Opportunity Tax Credit (WOTC) program.

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# Norton Rose Fulbright's M&A in 2014

**Sept. 4, 12 p.m. CDT**

Norton Rose Fulbright will present a complimentary webinar on tax considerations that optimize after-tax returns in acquisitive transactions.

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# Explaining Your Tax Affairs for Extractives

## *On-Demand*

PwC offers a free on-demand webcast on the evolving country-by-country tax reporting landscape for companies involved in the extractives industry.