

# Morgan Stanley to Pay \$3.2B Penalty in Securities Deal

## **NEWS**

Morgan Stanley will pay a \$2.6 billion penalty to resolve claims related to Morgan Stanley's marketing, sale and issuance of residential mortgage-backed securities (RMBS), the Justice Department reported Thursday.

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# Wells Fargo to Pay \$1.2B Federal Mortgage Settlement

## **NEWS**

The government had accused the banking company of 'reckless' underwriting practices that led to thousands of federally-insured loans defaulting.

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# When Can You Rescind a Real Property Purchase Agreement?

## **Article**

Although rescission makes particular sense when recouping the purchase price is more important than living in the house, it's not always available.

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# Donald Trump Loses Wind Farm Legal Challenge

## NEWS

Donald Trump's legal challenge to a planned offshore wind farm in Scotland has been rejected by the UK's Supreme Court, reports the BBC.

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# Dallas' Southwest Securities Hit with \$5.45 Million Fraud Verdict

## NEWS

Jurors in a Dallas district court found that real estate developer Stephen Jemal conspired with Southwest Securities Inc. to defraud the two Texas partnerships by misrepresenting the value of his Southwest holdings.

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# How to Score a Contract from

# the Red Zone

## **NEWS**

Charles Sartain, writing in Gray Reed & McGraw's Energy and the Law blog, uses a football metaphor to describe how a negotiating party could fail to score an enforceable contract while near the end of the negotiation process.

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## **Denny O'Shea Will Join Greenberg Traurig in Broward, Palm Beach**

## **NEWS**

Denny O'Shea, the incoming Fort Lauderdale Downtown Development Authority Chairman, will serve as chair of Greenberg Traurig's Real Estate Development & Land Use Practice in Broward and Palm Beach counties.

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## **'As-Is' Commercial Transactions: Let the Seller Beware**

## **White Paper**

A New York court earlier this year explored the issue of disclosure obligations in "as-is" commercial transactions and

came to an unexpected answer, writes DLP Piper's Michael Hamilton in *Commercial Property Executive*.

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# Real Estate Development and Construction Contracts: What You Need to Know

## **White Paper**

Matthew DeVries of Burr & Forman offers a few items to think about when drafting contracts, relying on a book titled "Courses on Drafting Contracts."

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# Jackson Walker Adds Two More From Thompson & Knight to Real Estate Group

## **NEWS**

Jackson Walker L.L.P. has added two more former Thompson & Knight real estate lawyers to the firm's Houston office, joining four others who moved from Thompson & Knight on April 20.

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# Title Due Diligence in a Distressed Energy Market

## *White Paper*

Producers benefit greatly from a legal and due diligence team that has worked together on multiple transactions over a period of time.

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# Avoid Misrepresentation Claims Through Contractual Exculpatory Clauses

## *On-Demand*

As a part of its Homebuilder Series, Bilzim Sumberg has posted a free on-demand webinar that discusses protecting your company from misrepresentation claims through contractual exculpatory clauses.

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# Ex-American Realty Official Claims Firm Cooked Books

## *NEWS*

American Realty Capital Properties Inc., the U.S. real estate investment trust reeling from reports of an accounting cover-up, was sued by a former executive who said she was fired for

blowing the whistle on financial improprieties.

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## **Greening Affordable Housing and Saving Energy**

### ***On-Demand***

Nixon Peabody presents a free on-demand webinar covering the latest news from HUD with respect to “green” affordable housing development.

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## **Real Estate Investment Opportunities in Mexico**

### ***On-Demand***

Haynes and Boone has posted the audio of a recent webinar on investing in real estate in Mexico.

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## **Real Estate Litigation: Avoid It or Win It**

*Oct. 7, 1:30 p.m. EDT*

Smith, Anderson, Blount, Dorsett, Mitchell & Jernigan will

present a free webinar on real estate litigation.