More Firms Follow Cravath's Lead to $180,000 Starting Associate Pay

News

Just one day after Cravath, Swaine & Moore announced an increase in associate salaries, bringing first-years' pay up to $180,000, BigLaw firm Milbank, Tweed, Hadley, & McCloy told its associates that it would match the new scale, according to Above the Law.

Cravath Raises Associate Base Salaries to $180,000

News

Above the Law is reporting that BigLaw firm Cravath, Swaine & Moore has hiked salaries for associates – ranging from $180,000 for first-year associates to $315,000 for eighth-years.

Discrimination Lawsuit Against Mintz Levin Can Move

Forward, Judges Rule

News

A discrimination lawsuit brought against high-powered Boston law firm Mintz Levin by one of its former attorneys can move forward after a decision by the state's highest court, reports *The Boston Globe*.

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3 Ways the Practice of Corporate Law is Changing

Article

A lot has happened in recent times to change the business landscape and the practice of law is also changing. This article looks at three principal ways the practice of corporate law is being transformed.

Top Hourly Rates for Some BigLaw Partners Have Reached $2K, Survey Finds

News

Some U.S. companies are now paying a top hourly rate of $2,000 to partners at the country's biggest law firms, according to a report on a survey released by BTI Consulting Group.

70 Percent of 2015 Law Grads Working Full-Time in Legal Field

News

Results of a study released by the American Bar Association show that 70 percent of the 39,984 graduates of the 205 ABA-accredited law schools last year now have full-time, long-term employment in positions that require or prefer a JD.

Burned Out BigLaw Lawyer Says ‘Woman’s Card’ Only Held Her Back

News

Kristen Jarvis Johnson, 33, says she “encountered blatant gender discrimination, sexual harassment, and a very clear glass ceiling” as she climbed the ladder as a $400,000 a year senior associate at Squire Patton Boggs, in its Qatar office.

Quarles & Brady Recognized for Alternative Fee Arrangements

News

BTI Consulting Group has named Quarles & Brady one of the best firms in delivering alternative fee arrangements (AFAs). Out of the 650 firms surveyed, 22 firms received this honor.

What Can Be Learned From the Panama Papers About the Cloud?

Article

An article posted by ContractRoom discusses how the hack into the Panama Papers happened and what this means about how law firms store documents.

Reed Smith, Pepper Hamilton End Talks About Merger

News

BigLaw firms Reed Smith and Pepper Hamilton have ended talks about a possible merger, both firms announced in separate

statements.

Former Sprint Executives Sue U.S. for Allegedly Hiding EY Probe

News

The suit involves a 2002 Internal Revenue Service investigation into Ernst & Young's promotion of tax shelters to its clients, including the two executives and settled the audit with EY in July 2003, without informing the executives, the lawsuit said.

What Parts of a Legal Practice Can Be Automated?

Article

An article on the website of ContractRoom considers some of the advanced legal technology options that exist to assist in most of the daily functions of practicing law today.

Disruption in Legal Service Delivery: What it Means and How it Benefits You

Download

Bjarne Tellmann asserts that the paradox of the massive increase in necessary legal work due to new legislation and regulation – coupled with fewer jobs for attorneys – is foundation for disruption in the practice.

Reed Smith Merger Talks Fuel Discontent at Firm

News

Some lawyers at Reed Smith, already unhappy about low morale, attorney layoffs and lateral losses, voiced their displeasure at the way the firm's potential merger with Pepper Hamilton was announced, according to a report on Above the Law.

Reed Smith and Pepper Hamilton Are in Merger Talks

News

The global law firm Reed Smith is in talks to combine with the smaller Pepper Hamilton of Philadelphia, the firms confirmed,

according to a report on Bloomberg BNA.

Practical Tips for Using Outside Counsel Guidelines

Article

Outside counsel guidelines provide a great opportunity for legal departments to hone in on what processes need to be communicated to external law firms as well as helping to drive adoption of the processes, both internally and externally. Here are some practical tips for developing or fine tuning these documents.

Rudy Giuliani Leaves Bracewell's for New Crisis Management Role

NEWS

Former New York City mayor Rudy Giuliani is leaving Houston-based Bracewell Giuliani to joing New York-based Greenberg Traurig as global chair of their cybersecurity and crisis management practice.

Culhane Meadows Expands to Houston, Adds 9 Lateral Texas Partners

NEWS

Culhane Meadows is one of the nation’s largest non-traditional law firms and has announced its expansion into the Houston market plus the addition of nine lateral partners to its Texas offices.

Veritext Announces New Litigation Management Workspace

NEWS

LawStudio’s searching, annotation and reporting capabilities, integration with existing software and services and video streaming help legal teams collaborate on a case.

Introducing Morae Legal – Igniting Business Performance

NEWS

A new company, Morae Legal, has begun operating, offering law

department management consulting, outsourced legal services, discovery consulting and services, and claims management services.