Hogan Lovells launches Corporate & Finance Legal Service Center in Louisville

NewsGlobal law firm Hogan Lovells has opened a Legal Service Center (LSC) in the firm’s Louisville office. The LSC provides dedicated services to the Corporate & Finance practice with an initial focus on due diligence analysis and review services. The LSC is co-located with the firm’s existing Global Business Service team.

Bonuses May Not Be Enough to Solve Big Law’s Associate Problem

NewsA new pair of bonuses recently introduced by Big Law to reward and retain associates may not be enough to keep them in their seats in a hot job market and amid what recruiters call increasing lawyer burnout.

Day Pitney Expands Into Rhode

Island

NewsDay Pitney LLP announced that it will expand its East Coast presence through a merger with Rhode Island-based law firm Howland Evangelista Kohlenberg LLP, a dedicated trusts and estates boutique handling complex and sophisticated planning, probate and trust matters for high net worth individuals and families.

Biglaw Firm Back with Special Bonus

NewsCooley – a firm that hadn't announced any compensation cuts – stepped up and offered special bonuses ranging from $2,500 to $7,500 for all associates and counsel. Of course, Davis Polk upped the ante (just like the firm did this spring), but Cooley deserves all the credit in the world. Now, the firm is here to match Davis Polk once again.

Am Law Top 20 Firm Antes Up With Special Bonus Bucks For Associates, Counsel

NewsWhich firm is the latest to fall in line and offer up bountiful bonuses in recognition of its attorneys' hard work?

Debevoise to Pay Extra Bonuses in ‘Time of Exceptional Demands’

NewsDebevoise & Plimpton’s associates and counsel in the U.S. will receive special bonuses in June and September of this year, as Big Law seeks to reward lawyers for their hard work during Covid-19 and to retain valuable talent.

Davis Polk is Again the Firm to Beat on Associate Bonuses, With Payouts up to $64K

NewsNew York’s Davis Polk & Wardwell, whose fall 2020 bonuses set the standard for top law firms looking to reward pandemic-weary associates, said Monday it will give associates extra bonuses in the spring and fall of 2021, too.

Freshfields Hires Kirkland

Partner to Grow Silicon Valley Team

NewsFreshfields Bruckhaus Deringer has hired former Kirkland & Ellis partner Joseph Halloum to build out the firm's upstart Silicon Valley office.

Top 50 Biglaw Firm Rolls Out Incredible Bonus-Eligible Time-Off Policy

NewsOrrick – a firm that brought in $1,158,537,000 in 2019 gross revenue, placing in at No. 31 in the most recent Am Law 100 rankings – is offering everyone the chance to truly 'unplug.' The firm will credit 40 hours of bonus-eligible time for everyone to sit back, relax, and stop doing work.

Nikola CLO Gets $80M Stock Haul After Skipping Salary

NewsNikola Corp. has given more than $79.6 million in stock to its chief legal officer Britton Worthen, who last year agreed to forego a $250,000 salary at the electric truck and hydrogen fuel cell battery maker.

Two Elite Biglaw Firms Handing Out New COVID Bonuses to Hardworking Staff

NewsClifford Chance and Herbert Smith Freehills are paying staff an extra bonus of 5% of their salary for their hard work during the pandemic.

ABA Offers General Guidance for Virtual Law Practices, But Leaves Questions Unanswered

NewsThe American Bar Association (ABA) has issued Formal Opinion 498, which outlines several of the ethical implications of maintaining a virtual law practice but focuses primarily on data privacy and security issues.

Boies Schiller Sees Big Drop in Revenue After Partner Departures

NewsBoies Schiller Flexner will likely drop out of the American Lawyer’s list of the nation’s top 100 grossing law firms after losing a third of its equity partners last year.

Elite Biglaw Firm Raises Salaries For (Some) Associates After Raking In Big Bucks In 2020

NewsToday, it looks like raises are on the horizon for associates working for at least one firm, but will others follow in this firm’s footsteps?

Lawyering Through Covid-19: Key Practice Changes One Year

Later

NewsBiglaw has endured a practice-level impact over the past year.

DLA Piper LLP (US) Announces New Firm and Practice Leadership Positions

NewsDLA Piper LLP (US) is pleased to announce a number of firm and practice leadership changes.

Profit Boosts Followed Layoffs of Lawyers and Staff Members at These Top Law Firms

NewsSome of the nation’s top law firms posted substantial boosts in profits last year after laying off attorneys or staff members.

Davis Polk Rewards Associates with Gifts for Work in Pandemic

NewsAssociates have the opportunity to select a gift from a curated selection of items and experiences that include a shopping spree, fitness equipment, and wine packages, said Davis Polk managing partner Neil Barr in an email.

Former Boies Schiller Lawyer Refused to Leave New Firm After Partnership Voted Him Out

NewsRoche Cyrulnik Freedman LLP has filed a federal lawsuit against founding name partner Jason Cyrulnik, alleging he was unanimously voted out of the firm for ‘abusive, destructive, erratic, and obstructive behavior,’ but has refused to leave.

Trio of Big Law Firms Hire

Antitrust Partners as Demand Grows

NewsThree top U.S. law firms, Wilson Sonsini Goodrich & Rosati, Gibson, Dunn & Crutcher, and Latham & Watkins, announced Monday they hired antitrust partners, signaling growing demand as regulators more closely scrutinize potential anticompetitive behavior.