Law Enforcement ‘Not Winning’ War on White-Collar Crime

News

One participant suggested that the publication of the Panama Papers, which revealed how wealthy individuals used elaborate corporate structures and offshore tax havens to obscure their ownership of assets, would lead to less transparency

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Prominent Florida Lawyer Pleads Guilty in Money-Laundering Case

News

Alan Koslow was charged with helping people he thought were criminals to hide the source of $220,000 linked to illegal gambling and drug dealing of cocaine and counterfeit Viagra, reports the *Sun Sentinel*.

Fugitive Ex-CEO Who Fled Country Wants Judge to

Release Him on Bail

News

The 64-year-old ex-CEO of Comverse Technology Inc. moved to Namibia before he was formally charged in 2006 in a scheme involving the backdating of stock options at Comverse.

Lawyer Accused of Fraud By U.S. in BP Oil Spill Case is Acquitted

News

Reuters is reporting that prominent Texas lawyer Mikal Watts was acquitted on Thursday of charges he made up thousands of fake clients to sue BP Plc for damages that the oil company caused in the 2010 Gulf of Mexico spill, court records show.

As *Miranda* Turns 50, Lawyers Push to Ensure Rights Aren't Lost in Translation

News

Androvett Legal Media & Marketing reports that the ABA is taking steps to ensure that the language in *Miranda* warnings is accurately translated for Spanish-speaking suspects who may

not understand English.

Former FBI Agent to be Sentenced for Lying at Bulger's Trial

News

Prosecutors and the defense have have proposed a plea agreement that recommends two years probation for Robert Fitzpatrick, 76, who is suffering from kidney disease, cancer, and diabetes.

New Details from Panama Papers Expose Scope of Secret Oil Deals in Africa

News

"It is imperative that any multinational company operating in Africa immediately check its contracts and payments to determine if it has been doing business with one of the shell companies listed in this most recent report," says Thomas Fox of Advanced Compliance Solutions.

On-Demand: Benchmarking Your FCPA Compliance Program

On-Demand

The webinar is the third of the year in Bryan Cave's anti-corruption series. The topic will be of interest to in-house counsel and compliance professionals of companies that conduct business outside the United States.

Ex-Johnson & Johnson Unit Execs Guilty of Misdemeanors, Avoid Felony Convictions

News

The jury acquitted the two defendants on felony charges of wire fraud and conspiracy, finding they did not act with intent to defraud or mislead. But the two former executives were convicted on charges of promoting a product for an unapproved use, Reuters reports.

Prudential Fined for Authorizing Fraudulent Annuity Withdrawals

News

Financial sales assistant Travis Wetzel was convicted of wire fraud and money laundering in 2015 and sentenced to 42 months in prison for forging annuity withdrawal requests on his 82-year-old client’s account, according to a Reuters report.

Criminal Probe Casts 2009 Ackman-Target Boardroom Brawl in New Light

News

The same tactics cited in the criminal complaint were used to help Target defeat hedge fund activist Bill Ackman in 2009, according to a former Georgeson employee turned whistleblower, reports Reuters.

U.S. Prosecutors Launch

Review of Failed Fedex Drug Case

News

The review plays into a broader debate about how the government prosecutes suspected corporate wrongdoing and could influence its approach to such cases in the future," write Dan Levine and David Ingram for Reuters.

FBI Says It's Conducting 30 Undisclosed Insider Trading Probes

News

Reuters is reporting that the FBI in New York City has undisclosed probes into about 30 suspected insider trading schemes, in a sign investigators remain focused on building cases despite a court ruling that could curtail such prosecutions.

Court Upholds Ex-Korn/Ferry Executive's Conviction in

Hacking Case

News

A federal appeals court on Tuesday gave the U.S. Department of Justice broad leeway to police password theft under a 1984 anti-hacking law, upholding the conviction of a former Korn/Ferry International executive for stealing confidential client data, reports Reuters.

DOJ Deputy Chief Gejaa Gobena Joins Hogan Lovells White Collar Practice

News

Prior to joining Hogan Lovells, Gobena served as Deputy Chief of the Fraud Section in the Criminal Division of the United States Department of Justice (USDOJ).

SEC Charges Breitling Energy, CEO, General Counsel in Fraud Case

News

The SEC charged Dallas-based Breitling Energy Corp. and its CEO, Chris Faulkner, of fraudulently spending tens of millions

of dollars of investors' money on lavish meals, expensive cars, strippers and escorts, reports Mark Curriden of The Texas Lawbook

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Benchmarking Your Compliance Program

Insight

Compliance professionals and auditors should monitor this promised guidance from the Justice Department's Fraud Division on how it proposes to evaluate the existence and effectiveness of individual corporate compliance plans, writes Jose Tabuena.

Foley Adds Experienced White Collar Litigator in Chicago

News

Foley & Lardner LLP announced today that Zaldwaynaka (Z) Scott has joined the firm's Government Enforcement, Compliance & White Collar Practice as a partner in the Chicago office.

Ex-Countrywide CEO Mozilo Will Not Face U.S. Fraud Case

News

Reuters is reporting that former Countrywide Financial Corp CEO Angelo Mozilo and other executives will not face a U.S. Justice Department lawsuit for defrauding investors in mortgage-backed securities issued before the 2008 financial crisis.

Morgan Stanley Pays $1 mln SEC Fine Over Stolen Customer Data

News

Reuters is reporting that Morgan Stanley has agreed to pay a $1 million fine to settle U.S. Securities and Exchange Commission civil charges that security lapses at the Wall Street bank enabled a former financial adviser to tap into its computers and take client data home, the regulator said.