Herbalife Agrees to $200M Settlement With FTC

News

The FTC has determined that Herbalife is not a pyramid scheme, but the company will be required to pay $200 million to consumers and “fully restructure” its “unfair” business in a comprehensive settlement, the federal regulator, according to a report by *USA Today*.

NACD Executive Summary: Preparing the Board for Shareholder Activism

Insight

As year-round shareholder activism becomes the new norm in the American boardroom, directors are called upon to prepare for and respond to any possible activist challenges, the NACD reports.

Littler Survey Shows Employers Grappling With

Regulatory, Social Changes

Insight

Littler Mendelson’s 2016 Executive Employer Survey examines the legal, economic and social issues having the greatest impact on the workplace, based on responses from more than 800 executives.

Google Self-Driving Car Project Gets First GC as Scrutiny Rises

News

The hiring comes at a critical time as Google aims to commercialize self-driving cars by 2020. With a CEO and a director already in place, a chief lawyer has been a missing piece.

Silicon Valley Star Gets Caught Up In One of the Nastiest Startup Lawsuits

Ever

News

One of the founders of futuristic transportation start-up Hyperloop One has filed a wrongful termination suit against his former co-founder, alleging nepotism and harassment, CNN is reporting.

Latham Advises Onex and Baring Asia on Thomson Reuters Acquisition

News

Onex Corporation and Baring Private Equity Asia have announced their affiliated private equity funds have agreed to acquire the Intellectual Property & Science business (IP&S) from Thomson Reuters, for $3.55 billion.

Trends in New Business Entities: 30 Years of Data

Insight

Limited Liability Companies, or LLCs, are now the most popular legal entity for organizing businesses in the United States, according to a new report issued by Berkman Solutions.

Business Litigation in California: Perplexing, Downright Exasperating

Insight

Archer Norris published its second annual California Business Litigation Report, revealing that corporate lawyers continue to view many aspects of California's business environment as perplexing, downright exasperating, and in many ways more challenging than other states.

Theranos CEO Holmes Banned From Operating a Lab for 2 Years

News

Theranos Inc.'s Chief Executive Officer Elizabeth Holmes was banned for two years from owning or operating laboratories by U.S. regulators, a major blow against the controversial blood-testing startup that's come under scrutiny for risking patient harm with unreliable tests, reports Doni Bloomfield for Bloomberg Technology.

Energy Investors Celebrate Price Jump, Then Call the Lawyers

News

With U.S. crude oil prices climbing and natural gas gaining about 38 percent just since May 26, stakeholders in at least three bankrupt energy companies are contending that corporate assets have risen so much in value that they deserve a bigger payout, reports Bloomberg News.

Allstate Joins In-House Furor Over Associate Raises

News

Allstate's general counsel warns of the potential for the salary increases to be more than a law firm's cost structure can handle, leading to the costs getting passed on to clients, reports Sara Randazzo of *The Wall Street Journal*.

Unanimous Ruling for Beck Redden Clients Statoil ASA

and Fargo Acquisition

News

The case, *Brigham Exploration Co. et al. v. Boytim et al.*, involves Statoil's 2011 acquisition of Brigham Exploration Company, Beck Redden said in a release.

CEO Pay in 2015 Tamed by Bond Yields, Fed Expectations

News

Chief executives of the biggest U.S. corporations saw their pay rise in 2015 at the slowest rate in seven years, but it's not because their boards were suddenly getting tough, according to a study by ISS Corporate Solutions and reported by Reuters.

Kirkland Counsels TSSP on Hunt Oil Deal to Develop Midland Basin Acreage

News

Kirkland & Ellis LLP announced that it advised TSSP, a leading special situations investment platform of TPG, on its agreement with Hunt Oil Co., a privately held oil and gas

exploration and production company, to develop certain of Hunt Oil’s assets in the Midland Basin in Texas.

Options to Acquire: How These Acquisition Strategies Differ from a Traditional Purchase

Article

While options to acquire are fairly common in the medical device and life sciences industries, the option also provides attractive opportunities for funds and companies in other industries as well, as a way to get an inside track on new technology, Cooley M&A writes.

Governance Challenges 2016: M&A Oversight

White Paper

The NACD report addresses the importance of early board engagement in strategy, the need for proactive dialogue with all key stakeholders, and the imperative to balance short-term and long-term goals throughout the M&A process.

A Better D&O Questionnaire – Learn How

White Paper

The Center for Board Excellence is offering a free whitepaper that describes moving the directors and officers questionnaire process to a dynamic online system.

A Guide for the Public Company Compensation Committee

Article

In the post Compensation Season 2016, the authors identified key considerations for compensation committees in the upcoming compensation season.

Viacom Board Members Vow to Fight Removal Attempt

News

Gearing up for a battle for control of media company Viacom, board members took the unusual step of vowing to fight an expected campaign by Sumner Redstone and his family to shake up the board, the Los Angeles Times reports.

Compliance Metrics and Dashboards: Building Your Case

Article

A company will want to be able to demonstrate that it is creditworthy under the U.S. Sentencing Guidelines to benefit from penalty reductions, and more importantly to avoid indictment altogether.