Fugitive Ex-CEO Who Fled Country Wants Judge to Release Him on Bail

News

The 64-year-old ex-CEO of Comverse Technology Inc. moved to Namibia before he was formally charged in 2006 in a scheme involving the backdating of stock options at Comverse.

Strengthening Oversight of M&A: Executive Summary

Insight

With merger and acquisition activity continuing to shift the business landscape, directors can benefit from learning the size and scope of this trend and how it relates to their board responsibilitie.

Survey Highlights Outsourcing Growth, Disconnect Over Billing and Communication

Issues

Insight

The 2016 IADC Inside/Outside Counsel Relationship Survey reveals information about the growth of legal services outsourcing and related trends, as well as areas in which lawyers on both sides see room for improvement, including billing and budgets, and communications.

Comprehensive Study: How Third-Party Risks are Managed Within Organizations

Survey

Participants in the study beingn conducted by Phase 5, an independent market research firm, will receive complimentary copies of the final report.

Is $88,500 Salary Too Much for a Deputy General Counsel?

News

Bloomberg Law examines a lawsuit involving U.S. Transportation Secretary Anthony Foxx, who is the target of an attempt to recover salary Foxx collected during his three-and-a-half year

tenure as a now-defunct company’s deputy general counsel.

7th Circuit: Walgreens, Shareholder Settlement Little More Than $370K Payday for Lawyers

News

The type of class action illustrated by this case – the class action that yields fees for class counsel and nothing for the class – is no better than a racket,” wrote Judge Richard Posner.

Compliance Training Best Practices: New Research

Insight

NAVEX Global’s 2016 Ethics & Compliance Training Benchmark Report shows compliance professionals struggling with small budgets, growing numbers of learners and limited time to train.

Business Groups Sue Over New U.S. Limit on Tax-Driven Foreign Buyouts

News

Reuters is reporting that two business groups have sued the Obama administration over a crackdown on U.S. companies that try to reduce their U.S. taxes by rebasing abroad in a process known as inversion.

Warren Buffett Made a Big Bet On an ‘In-Your-Face’ CEO

Profile

The CEO of a Berkshire Hathaway Inc. purchase is known for his phenomenal business success is also known to use methods “more brutal,” in contrast to the low-key approach favored by the parent company’s boss, Warren Buffett, according to a Bloomberg profile.

Translating Commonsense Governance Principles Into

Action

Insight

Topics include the independence and diversity of corporate boards, breaking away from the obsession with quarterly financial forecasts, accounting standards, and engagement between a company and its shareholders.

Managing Catastrophic Events: What to Expect With Incident Investigation Reports

On-Demand

Norton Rose Fulbright has posted an on-demand video from a recent webinar that discusses best responses for companies dealing with sudden catastrophic events.

Sports Authority Plans to Pay Top Executives $2.85 Million in Bankruptcy Bonuses

News

The bonus money is needed to encourage the executives to do their best in the company’s final days, say Sports Authority’s lawyers, according to a Dow Jones Newswires report.

Yahoo GC Could Receive $9M in Severance

News

Bloomberg Law is reporting that Yahoo General Counsel Ronald Bell could receive as much as $9 million in severance payout as a result of Verizon Communications's $4.8 cash acquisition, according to the company's filings.

Big Bank's General Counsel Fired Over 'Personal Matter'

News

Cincinnati-based Fifth Third Bancorp has reportedly fired its general counsel, Heather Russell Koenig, over what the bank called "a personal matter," reports the *Cincinnati Business Courier*.

Ninth Annual Law Department Operations Survey

Survey

The Ninth Annual Blickstein Group Law Department Operations

Survey, in cooperation with Consilio, is being conducted online now.

Ex-Johnson & Johnson Unit Execs Guilty of Misdemeanors, Avoid Felony Convictions

News

The jury acquitted the two defendants on felony charges of wire fraud and conspiracy, finding they did not act with intent to defraud or mislead. But the two former executives were convicted on charges of promoting a product for an unapproved use, Reuters reports.

U.S. Sues to Block Anthem-Cigna and Aetna-Humana Mergers

News

U.S. Attorney General Loretta E. Lynch said the proposed mergers "would leave much of the multitrillion-dollar health insurance industry in the hands of three mammoth insurance companies," reports *The New York Times*.

How GC Pay Stacks Up in the Corporate Ladder

News

Bloomberg Law has drilled down through Securities and Exchange Commission documents to see how the compensation of 30 of the highest paid general counsel compare to the pay for other top-ranking executives in their corporations.

Criminal Probe Casts 2009 Ackman-Target Boardroom Brawl in New Light

News

The same tactics cited in the criminal complaint were used to help Target defeat hedge fund activist Bill Ackman in 2009, according to a former Georgeson employee turned whistleblower, reports Reuters.

The GC Who Took Home $25

Million and 29 Other Highly Paid GCs

News

Bruce Sewell, senior vice president of legal and global security and general counsel at Apple Inc., leads Bloomberg Law’s list of the most highly compensated general counsel in American companies.