

# Which Firms Give In-House Counsel Nightmares?

## *News*

BTI Consulting Group has published the results of its 2017 “Fearsome Foursome” survey, in which 300 general counsel named which law firms they would least like to see as opposing counsel.

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# By Taking Back Money, Wells Fargo’s Board Seems to Recall Its Role

## *News*

The company announced late Tuesday that Stumpf would forfeit approximately \$41 million worth of stock awards, forgo his salary during the inquiry and receive no bonus for 2016.

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# Bloomberg Law Slates Big Law Business Summit – West

## *Event, Oct. 27, 1:30-6 p.m. PDT*

Big Law, chief legal officers, outside counsel, and those serving legal departments around the world are invited to discuss challenges and share ideas about the legal industry at

Bloomberg Law's Big Law Business Summit – West.

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# Big Law Business Summit – West

*Event, Oct. 27*

Bloomberg Law invites leaders of big law – the top law firms in the country and the legal departments they serve – to the Big Law Business Summit – West.

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# Checklist: Modernize Your D&O Questionnaire

*Insight*

The Center for Board Excellence is offering for free download a checklist aimed at modernizing directors and officers questionnaires. The checklist uses CBE's cloud-based platform.

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# Has VW Beat Back Its Auto

# Scandal?

## *News*

About one year after revelations surfaced that Volkswagen AG rigged its diesel cars to cheat emissions tests, it has somehow emerged as “the world’s biggest automaker” in the first six months of 2016, outselling Toyota during that period, according to a Bloomberg News report.

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## **Deutsche Bank Rebuffs \$14 Billion Settlement Demand in U.S. Mortgage Probe**

### *News*

Deutsche Bank AB is saying it has no intention of paying the U.S. Justice Department’s demand of \$14 billion to settle high-profile probes into its packaging of mortgages in the run-up to the financial crisis, reports MarketWatch.

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## **Strengthening the Board’s Oversight of M&A**

### *Insight>*

The National Association of Corporate Directors has made available a free executive summary of “Director Essentials:

Strengthening the Oversight of M&A.”

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## **White Paper: Electronic Signature Security & Trust**

### ***Insight***

It is important to make sure your electronic signature provider meets the highest security standards, according to a white paper from eSignLive. Security is at the core of a trusted digital experience between you, your employees and customers.

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## **SEC Takes Aim at GC for Response to DOJ Investigation**

### ***News***

The Securities and Exchange Commission has filed civil fraud charges against the general counsel of Ohio-based chemical company RPM for allegedly mishandling the response to a U.S. Department of Justice investigation, Bloomberg Law reports.

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# Mike Lynch's Invoke Capital Aims to Replace M&A Lawyers With Robots

## *News*

Venture firm Invoke Capital is betting that a startup using artificial intelligence to “think like a lawyer” can automate due diligence in mergers and acquisitions and replace the armies of lawyers needed to close billion-dollar deals, reports Bloomberg Law.

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# Webcast: Introduction to Digital Transformation with Electronic Signatures

## *Event, Sept. 21, 2 p.m. EDT*

eSignLive by Vasco is sponsoring an online presentation providing an overview of the basic terminology, concepts, and laws related to electronic signatures and answer the most frequently asked questions on the topic.

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# How Ransomware Became a

# Billion-Dollar Nightmare for Businesses

## *News*

The FBI says ransomware attacks cost their victims a total of \$209 million in the first three months of 2016, up from \$24 million in all of 2015. And the real number could be much higher if unreported attacks are considered, reports *The Atlantic*.

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# Nationwide Layoff Watch: Mass In-House Layoffs After Mega-Merger

## *News*

SABMiller has confirmed that at least 35 in-house lawyers will be made redundant upon the finalisation of its merger with Anheuser-Busch InBev in October.

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# Download: 2016 Law Firm Benchmarking Report

## *Insight*

Exterro is offering for free downloading a benchmarking report discussing why changing legal business circumstances will

force firms to find ways to increase productivity or risk revenue loss.

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## **Law Enforcement 'Not Winning' War on White-Collar Crime**

### **News**

One participant suggested that the publication of the Panama Papers, which revealed how wealthy individuals used elaborate corporate structures and offshore tax havens to obscure their ownership of assets, would lead to less transparency

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## **Fearing Lawsuits, U.S. Banks Set Sky-High Limits for Director Pay**

### **News**

A growing number of U.S. banks has capped their directors' earnings, but the ceilings are so high that they primarily serve to fend off potential shareholder litigation rather than control the pace of pay increases, Reuters reports.

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# Download: What It Takes to Be an Effective General Counsel

## *Insight*

The National Association of Corporate Directors is offering free downloads of an article featured in the association's July/August issue of NACD Directorship magazine, Tom Sager's "How to Win at War."

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# Viacom Top Lawyer's Fate Highly Uncertain After Months of Corporate Infighting

## *News*

Viacom general counsel Michael Fricklas finds his job hanging by a thread as Viacom works through a months-long legal battle with founder Sumner Redstone for control of the media giant, reports *The Hollywood Reporter*.

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# To Really Improve Corporate Culture and Compliance

# Effectiveness, It Must Be Measurable

## *Insight*

The evaluations of culture and compliance effectiveness are empirical issues, writes Jose Tabuena. The elements of a compliance program and vague indicators should not be taken on faith.