

Median CEO Pay for the 100 Largest Companies Reaches Record \$15.7 Million

News

The highest-paid CEO in this year's study is Broadcom's Hock Tan, with a 2017 compensation package valued at \$103.2 million, *The Washington Post* reports.

May 3 Live Event: Explore the Value of ESOPs By Studying a Proven Implementation

Event, May 3, 2018, 2:30-6 p.m., NYC

ESOPs, when properly done, can position a company for financing, allow for acquisitions, help attract and retain top talent in a competitive environment and create wealth for owners and employees.

Linking Nonfinancial Metrics to Strategy and Culture

Insight

NACD recently convened a meeting of Fortune 500 audit and

compensation committee chairs to discuss the key issues and challenges the board faces in the selection and use of nonfinancial metrics.

Facebook Privacy Scandal Unleashes Nationwide 'Litigation Swarm'

News

Damages could be substantial for shareholders, with one group of investors estimating that at least \$50 billion in the company's market capitalization has been wiped out as a result of the disclosure, Bloomberg Technology reports.

ACC Conducting 2018 Global Compensation Survey

Insight

The Association of Corporate Counsel is conducting the new 2018 Global Compensation Survey – the largest self-reported compensation survey within the in-house counsel profession in the world.

Webinar: How Solid is Your Whistleblower Program?

Webinar, April 10, 2018, 1 p.m. EDT

Webinar participants will hear new insights from the 2018 Ethics & Compliance Hotline & Incident Management Benchmark Report.

Judge Stunned by Ex-Rolls-Royce Counsel Switching Sides in Litigation

News

Rolls-Royce's former in-house counsel switched sides to sue Rolls-Royce for allegedly reusing defective airplane parts, according to a Bloomberg report.

Whistleblower Says Walmart, Eyeing Amazon, Cheated on E-Commerce

News

The former executive alleges various wrongdoing, including the mislabeling of products, enabling Walmart to charge excessive

sales commissions, and failure to properly process customer returns, enabling it to boost results, reports Reuters.

Dallas Judge Denies Toyota Request to Seal Safety, Product Defect Documents

News

District Court Judge Dale Tillery said that it is in the public interest to keep such documents open for review because they detail issues involving public health and safety.

Uber's Former Top Lawyer Sought a \$100 Million Exit Package, Report Says

News

Salle Yoo thought the exit package request only fair because she had seen male executives ask for and get huge exit packages, reports Business Insider.

GE Stalls Executive Bonuses, But CEO Still Earns 157 Times More Than Average Worker

News

General Electric's CEO and other top company executives received no bonuses in 2017, but the \$9 million the CEO was awarded in his first year on the job is 157 times higher than the salary of the company's median employee, MarketWatch reports.

Wynn Resorts Settles Lawsuit for \$2.4B Over Forced Redemption of Shares

News

The legal fight between the companies dates back to 2012, when Wynn Resorts pushed out Universal's founder Kazuo Okada after finding the Japanese tycoon made improper payments to overseas gambling regulators, reports the AP.

Five Steps for Directors,

Execs to Stay Abreast of Technological Innovation

Insight

The article, from *NACD Directorship* magazine, suggests five steps for boards and executives to become better versed in cutting-edge technologies.

Ex-Regal Execs to Draw \$30 Million Total in Severance Pay

News

Ex-general counsel Peter Brandow will receive a \$1.04 million payment and an \$1.1 million bonus, for an ultimate total payout of \$4.7 million, reports Knox News.

ACC Sets 2018 mid-Year Meeting in Denver April 22-24

Event, Denver, April 22-24, 2018

The Association of Corporate Counsel has set the agenda for the 2018 ACC Mid-Year Meeting, which will be in Denver April 22-24.

Why GE is Making a Dramatic Overhaul to Its Board of Directors

News

GE announced an overhaul to its board that included the departure of eight directors, the nomination of three new members and an eventual change next year in its independent lead director, *The Washington Post* reports.

NACD Governance Outlook: Projections on Emerging Board Matters

Insight

The NACD has published its 2018 Governance Outlook, providing perspective on the trends, issues, and risks that will command the board's attention this year.

Download: Are You Ready For The GDPR?

Insight

Zapproved says that half of all affected businesses won't be ready for the May launch of the GDPR, putting them at risk of fines that can be as much as 4 percent annual corporate turnover, or €20 million &ndash whichever is greater.

Just Released: ACC Chief Legal Officers 2018 Survey

Insight

Notable findings include what keeps CLOs up at night, reporting structures, how CLOs view the future of departmental budgets and staffing, litigation and contract workload, and where data breaches and regulatory issues have the greatest impact.

Wynn Resorts Board Sued for Failing to Investigate Chief Executive

News

The case is a derivative lawsuit, meaning any damages paid by

Wynn and the other board members who are named defendants would be paid to Wynn Resorts, not directly to investors, according to Reuters.