Republicans Introduce Bills to Scrap New Bank Arbitration Rule

News

The new Consumer Financial Protection Bureau rule would ban banks and other financial institutions from forcing arbitration clauses on customers to prevent them from bringing or joining class-action suits, reports *The Los Angeles Times*.

Dot Your I’s, Cross Your T’s, and Place Your Commas

Insight

Guiding principles regarding the use of commas and other writing conventions should be strongly considered when drafting contracts, for example, as including or excluding a comma in a particular contract provision may ultimately determine whether a company owes or is owed millions of dollars in a subsequent dispute, , points out Hyatt & Weber P.A.

Should I Have an Arbitration

Clause in My Construction Contract?

Insight

Paul W. Norris of Stark & Stark writes there are numerous factors to consider in determining whether mandatory arbitration is the preferred dispute resolution mechanism, or whether the state court system is preferred.

My Smart Contract Just Ate $14 Million – Now What?

InsightM

A digital currency exchange reported recently that a malfunction in a smart contract is responsible for a $14 million dollar loss of the cryptocurrency ether, reports Jared Butcher in the Steptoe Blockchain Blog.

How Weak Are Employee Nondisclosure Agreements?

Insight

Drafting and enforcing NDAs is an area rife with risks and traps, warns Gregory W. McClune of Foley & Lardner.

Contract Tools: Live Demo on July 24

Event, July 24, 12 p.m. EDT

Paper Software will demonstrate its Contract Tools product, a powerful Word add-in for working with contracts, in a complimentary live webinar.

Post M&A Disputes: Breach of Indemnification Clauses in M&A Contract

Insight

Baker McKenzie's Global Arbitration News has posted an article discussing the difficult questions raised in both substantive and procedural law by indemnification clauses in share purchase agreements.

Legal Developments Encourage

the Use of Smart Contracts in the United States

Insight

An alert from Pillsbury Winthrop Shaw Pittman takes a look at some new laws in the United States that provide a clear indication that smart contracts will be impactful.

What Would the Perfect Employee Agreement Look Like?

Insight

Bryan K. Wheelock of Harness Dickey has posted an item on the firm’s website contemplating what perfection might look like in regard to an employee agreement.

Fiduciary Rule Creates Breach of Contract Claim, No Private Right of Action

Insight

A private right of action cannot exist under the BIC exemption because the Supreme Court’s ruling in *Sandoval* only allows a private right of action to be created by Congress.

Unsigned Contract = No Proper Insurance Coverage

Insight

Commonsense Construction Law reports on a case in which an unsigned contract meant that the contractual liability exclusion in the subcontractor's insurance policy would control.

What Does Your Reservation Clause Mean?

Insight

Two Locke Lord lawyers authored a discussion about a court decision that emphasizes the importance of properly phrasing a reservation clause, as to avoid inadvertently granting an interest in a mineral estate.

Drafting and Negotiating IP & IT Provisions in M&A

Transactions

Event, June 28, 2017, 1 p.m. EDT

Practical Law will present a free 75-minute webinar discussing IP and information technology considerations in drafting and negotiating M&A agreements.

Are Employment Contracts the Real Stars of the NBA Draft?

News

So-called “guaranteed contracts” protect most athletes in a way that most of us with employment contracts do not have, by guaranteeing their compensation even if an injury prevents them from playing, writes Dallas-based attorney Rogge Dunn, partner at Clouse Dunn.

Webinar: Avoiding Construction Claims and Disputes

On-Demand

A Baker Tilly on-demand webinar provides an overview of strategies to identify potential claims scenarios and potential resolutions available to mitigate claims.

Legal Aspects of Smart Contract Applications

Insight

Perkins Coie has published a white paper that offers an initial analysis of the legal aspects of five prominent smart contract use cases.

Change Management in Commercial Contracts (Part 2)

Insight

In the second part of a series on change management in commercial contracts, Morgan, Lewis & Bockius LLP discusses the procedural mechanisms for managing change.

Crash Course: A Practical Guide to Government Contract Law

Event, August 9-10, 2017, Tysons, VA

Centre Law & Consulting will present a two-day “A Practical

Guide to Government Contract Law” crash course that teaches attendees about the nuts and bolts of federal contracting and gives a breakdown of the complex laws surrounding this industry.

Webinar: Automating Contract Management with SharePoint

Event, June 21, 2 p.m. EDT

Optimus BT will present a free webinar featuring a comprehensive demonstration of eContracts, an Enterprise Legal Contract Management product for SharePoint, featured in Gartner Market Guide 2017 for legal teams.

Construction Contracts: Allowance or Contingency?

Insight

Randolph E. Ruff and Jonathan M. Mraunac of Ogletree Deakins explain the differences between contract allowances and contingencies, how they are used, and how they can be drafted.