Want to Sue Your Bank? Regulators Push to Make It Easier

News

The Consumer Financial Protection Bureau proposed a rule Thursday that would ban arbitration clauses, which would affect the entire financial industry and the hundreds of millions of bank accounts, credit cards and other financial services Americans use, reports the Associated Press.

CFPB Arbitration Rule Vulnerable to Legal Challenge, Industry Lawyers Say

News

Financial services lawyers are predicting that efforts by the Consumer Financial Protection Bureau to prevent companies from keeping consumer complaints out of a courtroom will wind up being challenged in court, reports *The Wall Street Journal*.

Judge to Consider Timing of Trump University Trial

News

Trump’s lawyers, who have put the candidate on a list of witnesses who may testify, oppose a trial while Trump is in the race, citing the possibility of a zoo-like atmosphere.

Analysis: Office Depot/Staples ‘Cluster’ Key to FTC Case

Analysis

Regulators fighting the merger plan of Office Depot and Staples face a decision from a judge that may hinge on the veracity of the government’s relevant product market, reports Policy and Regulatory Report, a Mergermarket Group company.

Consideration of Force Majeure in Construction Contracts

Article

Before entering into a construction contract, consider how

force majeure events are evolving in today's world, advise Jonathan Massell and David A. Senter of Nexsen Pruet on the firm's website.

Former Assistant Director and Deputy GC of CFPB, Joins Stroock in Washington

News

Quyen Truong, former assistant director and deputy general counsel of the Consumer Financial Protection Bureau (CFPB), has joined Stroock & Stroock & Lavan LLP as a partner in the firm's Washington, DC office.

Exari Delivers Contract Risk Playbook for Senior Executives and Board Directors

Article

A new publication from Exari offers detailed guidance for corporate boards and executives and assists in finding, assessing and minimizing contract risk.

Greenberg Traurig Global Gaming Group Co-Chairs to Speak at Gaming Summit in Malta

Global law firm Greenberg Traurig, LLP's Global Gaming Group co-chairs Martha A. Sabol and Mark A. Clayton will participate in this year's International Gaming Summit, which brings together leaders from all global gaming sectors to meet and discuss the top issues and challenges facing gaming today.

The End of Consumer Arbitration As We Know It?

Article

As a result of the passage of the Dodd-Frank Act in 2010, the use of mandatory pre-dispute arbitration in consumer transactions has become tenuous, according to an article written by Maurice Shevin for Sirote & Permutt, PC.

A Leak Wounded This Company. Fighting the Feds Finished It Off

NEWS

LabMD's future changed one day in 2008 when the company's general manager received a phone call from a man who claimed to be in possession of a file containing patient information, including more than 9,000 Social Security numbers, reports Bloomberg.

Webinar: Raising the Stakes in Energy Efficiency Enforcement

Event, May 3, 12:30 p.m. EDT

Harris, Wiltshire & Grannis LLP will host a complimentary one-hour webinar on what industry needs to know about the increasingly severe enforcement of energy efficiency rules.

International Sales

Contracts: Square Peg, Round Hole

Article

The article covers what law applies, where will disputes be resolved, arbitration of foreign disputes, who pays the costs of dispute resolution, and miscellaneous important contract provisions.

Blood-Testing Company Theranos Is Subject of Criminal Probe by U.S.

News

Federal prosecutors have launched a criminal investigation into whether Theranos Inc. misled investors about the state of its technology and operations, according to people familiar with the matter, *The Wall Street Journal* is reporting.

Is Your Company's Buyer In Asia?

Event, April 28, 10 a.m. PDT

A new wave of Asian buyers, especially out of China, are hungry for technology acquisitions and investments. But what

are they after, how do you reach them, and what are the ramifications of doing a deal overseas?

Key Issues in Service Contracts for Startup Businesses

Article

If your company is providing professional services as opposed to selling a product, you may find that you need a good Agreement for Professional Services, writes Richard Harroch for AllBusiness.

How Close Are Smart Contracts to Impacting Real-World Law?

Article

Banks, exchanges, and other financial institutions are actively developing blockchain technologies that will enable them to store and trade real assets over blockchain systems.

Are Electronically-Signed Contracts Enforceable?

Article

In the United States, the federal government has adopted the E-Sign Act, which states that a signature cannot be denied legal effect simply because it is made in an electronic form.

Creating Value From Long-Term Bets

Article

Longevity is particularly important for innovation because time and sustained investment are needed to solve really tough problems. To help explain why, he considers an example from the history of his company.

Abbott Wins in $1 Billion Trial Over Marketing of Stents

News

Abbott Laboratories didn’t cause medical providers to submit false payment claims to Medicare for unapproved stents, a Texas jury ruled, thwarting a whistle-blower’s lawsuit seeking

as much as $1 billion, reports Bloomberg.

Justice Department Sues to Block Merger of Halliburton and Baker Hughes

News

The Justice Department has sued to stop Halliburton Co. from acquiring oilfield services rival Baker Hughes, the Associated Press and CNBC are reporting.