Former Hertz General Counsel Rebuffs Demand for Clawback

News

The Hertz suit accused the former executives of pressuring employees to use fraudulent accounting techniques to inflate income and earnings, reports *The Global Legal Post*.

Former SeaWorld Associate GC Pleads Guilty to Insider Trading

News

The SEC said that it had also charged Paul B. Powers with insider trading based on confidential information he received.

After Years of Apologies for Customer Abuses, Wells Fargo CEO Suddenly Quits; GC Takes Over

News

Wells Fargo general counsel C. Allen Parker will take over as

interim president and chief executive of the company after the abrupt departure of chief executive Tim Sloan on Thursday.

First NBC Bank’s Former Top Lawyer Charged With Defrauding New Orleans Bank

News

First NBC Bank’s former top lawyer was charged in federal court Friday with conspiracy to defraud the New Orleans bank, which failed two years ago in the biggest U.S. bank collapse since the 2008 financial crisis.

Biglaw Firm Sued for Role in $1.36B Grocery Chain Buyout

News

The complaint alleges Cravath drafted the SEC filing “to procure stockholder approval and cover up prior wrongdoing,” and in doing so, pocketed $5.5 million in fees in what amounted to “a sham sale process.”

Judge Hears Arguments for Tossing Neiman Marcus Fraud Lawsuit

News

“This is a $1 billion fraudulent transfer case,” an opposing lawyer told the state district judge.

New York Regulator Subpoenas Insurance Broker Over Trump Organization Dealings

News

The subpoena came after former Trump lawyer Michael Cohen told Congress the president inflated the value of assets to insurers, according to Reuters.

Attorneys With Indiana Roots Join Barnes & Thornburg