Lex Disturbia: The Impact of Smart Contracts on the Law

Article

Even though they are still largely theoretical, smart contracts are being hailed as a force that will disrupt a number of industries, write Mark Hines and Niklas Holmberg of Gowling WLG in a post on Lexology.com.

Austin Lawyer Headed to Prison for Aiding Stock Scammer

News

According to witnesses, Patrick Lanier traveled to Mexico to provide legal counsel for his fugitive client under several of the client's various false names.

SEC Is Not 'Targeting Compliance Professionals'

Article

Industry concerns about regulators targeting CCOs gained steam last summer after the SEC brought an enforcement action against BlackRock and its CCO in a case turning on the failure

to disclose a conflict of interest and other compliance lapses.

Vendor Contracting and GLBA's Safeguards Rule

Article

Transactions between financial institutions and their technology services providers are often regulated by GLBA. GLBA includes both privacy and safeguard rules related to customer information. These rules require financial institutions to implement adequate administrative, procedural, and technical safeguards designed to safeguard customer information.

Job Applicant Waited Too Long to Sue Over Credit Report

News

The statute of limitations on an unsuccessful job applicant's Fair Credit Reporting Act claim began to run when he discovered that his credit report had been pulled.

Trump Bankruptcy – Icahn Takes Away the Keys

News

Former debt holder Carl Icahn provided Trump Entertainment Resorts with $82.5 million in exit financing, meaning he now owns its properties, including the Trump Taj Mahal and Trump Plaza Hotel and Casino in Atlantic City.

Katz, Marshall & Banks Issues New Guides for SEC and CFTC Whistleblower Programs

Article

Katz, Marshall & Banks, LLP is offering for free download practice guides for the whistleblower programs for the U.S. Securities and Exchange Commission (SEC) and the U.S. Commodity Futures Trading Commission (CFTC).

VimpelCom to Pay $795 Million to Settle U.S. Bribery Claims

NEWS

More than $114 million in bribes, according to federal prosecutors, was funneled to the Uzbek official during a six-

year period by the firm, which issues publicly-traded securities in the U.S. The companies concealed the bribes through various payments to a shell company.

M&A and Transaction Risk Oversight Examined

White Paper

The National Association of Corporate Directors is offering a complimentary copy of the summary from a recent meeting of the NACD Advisory Council on Risk Oversight, which focused on the board's oversight of M&A transactions.

Goldman Sachs Bankers Said to Depart on Guidelines Breach

NEWS

Three bankers have left Goldman Sachs Group Inc. after the U.S. firm determined they breached internal guidelines in connection with the bank's advisory role on the planned acquisition of a consumer company in the Middle East, reports Bloomberg News.

Morgan Stanley to Pay $3.2B Penalty in Securities Deal

NEWS

Morgan Stanley will pay a $2.6 billion penalty to resolve claims related to Morgan Stanley's marketing, sale and issuance of residential mortgage-backed securities (RMBS), the Justice Department reported Thursday.

Former GC Gets 18 Months for Stealing $2.6m From Company Account

NEWS

The former in-house counsel of an Ocean County, New Jersey-based home health care company was sentenced Thursday to 18 months in prison for using his attorney trust account to steal more than $2.6 million from his employer.

The Life of a White Collar Fugitive Not All It's Cracked

Up to Be

Article

Walter Pavlo tells the story of once-fugitive Lawrence “Larry” Hartman, a Columbia Law School graduate who once thought himself a king of penny stocks.

Pennsylvania Lawyer Convicted in Insider Trading

NEWS

A former partner at the law firm Fox Rothschild was found guilty on Friday of engaging in insider trading after learning that a client at his law firm was about to announce a merger, according to a Reuters report.

Fortune 500 General Counsel David Black Joins Carrington Coleman

NEWS

Former Fortune 500 general counsel David W. Black has joined Dallas-based Carrington, Coleman, Sloman & Blumenthal, LLP as a partner working in corporate transaction and counseling services.

Wells Fargo to Pay $1.2B Federal Mortgage Settlement

NEWS

The government had accused the banking company of ‘reckless’ underwriting practices that led to thousands of federally-insured loans defaulting.

Former GC Will Receive $850K for Alleged Defamation by Ex-Employer