

# Republican Plan Would Ease Wall St. Rules, As Party Embraces Deregulation

## *News*

Hensarling's plan would roll back Wall Street rules and consumer protections conceived after the 2008 financial crisis, a step that will largely define the financial deregulation debate in the Trump era, reports Reuters.

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# Jury Awards Ousted General Counsel \$8M

## *News*

A federal jury awarded the former general counsel of BioRad Laboratories \$8 million in back pay and damages – which will increase to \$11 million – for whistleblower retaliation involving potential bribery in China, according to a Courthouse News article.

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# Judge Wants Review of Legal Bills After Firms Reveal

# 9,000 Hours Of 'Inadvertent' Double-Billed Times

## **News**

The hourly rates claimed in the firms' filings, which ranged from \$335 to \$500 an hour, were often 10 times more than what the lawyers normally earned, according to *The Boston Globe*.

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# Brendan Delany Joins Blank Rome in Washington, D.C.

## **News**

Brendan Delany has joined Blank Rome LLP as a partner in the Finance, Restructuring and Bankruptcy group.

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# What Trump Can – and Can't – Do to Dodd-Frank

## **News**

*American Banker* asks and answers the question of what will be the immediate impact of President Trump's executive order calling for a review of financial regulatory policy, especially the 2010 Dodd-Frank Act.

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# Trump to Issue Directives Targeting Dodd-Frank, Retirement Advice Rule

## *News*

This is the opening salvo in Trump's campaign to scale back regulations that resulted from the financial crisis, Reuters is reporting.

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# Andrew Hartnett Joins Greensfelder Securities & Financial Services Industry Group

## *News*

Andrew M. Hartnett, who most recently served as Commissioner of Securities for former Missouri Secretary of State Jason Kander, joins Greensfelder as an officer. He also has served in a leadership role with the North American Securities Administrators Association.

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# Reduce Risk in Finance, Contract & Employment Law: ACC Mid-Year Meeting

*Event, April 2-4, New York City*

The Association of Corporate Counsel, the world's largest community of in-house counsel, will stage the ACC Mid-Year Meeting in New York on April 2-4, 2017.

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## Transcript Available: Former SEC Chair White Speaks at Securities Regulation Institute

*Insight*

A free transcript of former SEC Chair Mary Jo White's speech at Northwestern University Pritzker School of Law's 44th Annual Securities Regulation Institute is available.

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## Online Lenders Seeking to

# Boost Their Influence Under Trump

## *News*

Online lending companies are seeking to exert more influence in Washington under President-elect Donald Trump and a Republican-controlled Congress, reports Bloomberg.

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# Equifax and TransUnion Fined \$23 Million for Misrepresenting Credit Products

## *News*

Some of the companies' products offered as free, or as costing \$1, in fact incurred monthly charges adding up to almost \$200 a year, the CFPB claimed.

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# Judge Nixes \$360-An-Hour Fees For 'Associates' Who Looked

# More Like Temps

## **News**

The fee order provides evidence at least some judges are starting to figure out the economics of the class-action business, reports *Forbes*.

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# GOP Banking Chair: Dodd-Frank Dismantling is First-Year Priority for Trump

## **News**

Dismantling President Obama's financial reform law is not a priority for President-elect Trump's first 100 days, the author of GOP legislation to undo the law said Thursday, but it is a task for Trump's first year, reports *The Washington Examiner*.

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# For Trump Tax Cuts, Pay Legal and Other Bills In 2016

## **News**

Trump's plans make paying expenses in 2016 especially attractive if you can deduct them. The deductions may be worth a lot less in 2017, writes Robert W. Wood for *Forbes*

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# Platinum Hedge Fund Executives Charged With \$1 Billion Fraud

## **News**

*The New York Times* reports that federal agents arrested Mark Nordlicht, a founder and the chief investment officer of Platinum, and six others on charges related to an alleged \$1 billion fraud.

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# Whistle-Blowers Spur Companies to Change Their Ways

## **News**

A study of companies subjected to whistle-blowing underscores the notion that insiders are best positioned to monitor companies' financial reporting, according to a report *The New York Times*.

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# New Research Reveals: Phishers Launch a New Attack Every 30 Seconds

## Insight

The total cost to global organizations from phishing is \$9.1 billion, according to a report by RSA.

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# Supreme Court Case Has Bankruptcy World on Edge

## News

A decision could affect how much power bankruptcy courts have to approve settlements that do not follow the conventional order of creditor priority and potentially block some parties, reports *The New York Times*.

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# Former U.S. Attorney Debra Wong Yang Being Considered to Lead SEC

## News

Debra Wong Yang, who was the top federal prosecutor in the central district of California from 2002 to 2006, met with

President-Elect Donald Trump on Monday, reports *The Wall Street Journal*

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# Wells Fargo Killing Sham Account Suits by Using Arbitration

## **News**

Customers argue that they couldn't have agreed to arbitration, considering they didn't sign up for the accounts in the first place. The bank counters that the agreements in the customers' original contracts also cover the disputed accounts.