Prominent California Lawyer Convicted of Embezzling $300,000

News

A federal jury convicted California lawyer James R. Miller of embezzlement and tax evasion for stealing more than $300,000 from the internet sales company he oversaw as president from 2009 to 2012, reports The Beach Reporter.

MetLife General Counsel to Step Down After Beating U.S. in Court

News

Bloomberg reports that MetLife Inc. General Counsel Ricardo Anzaldua is stepping down after he helped win a court battle that reversed the government’s designation of the insurer as too big to fail.

Lawsuit in U.S. Accuses 12

Big Banks of Credit Default Swap Collusion

News

A small trading exchange on Thursday filed an antitrust lawsuit accusing Bank of America Corp , Citigroup Inc, JPMorgan Chase & Co and nine other banks of conspiring to shut it out of the $9.9 trillion credit default swap market, reports Reuters.

It’s All Fun and Games Until Someone Sues for Breach of Contract

Insight

A recent federal court case analyzed the ability of a lender to act upon stock pledged to secure a loan, and provides insight into valuable language to be included in the loan documentation, explains Loeb & Loeb LLP.

Dubious Corporate Practices Get a Rubber Stamp From Big

Investors

News

Institutional asset managers carry enormous clout across corporate America. So it’s unfortunate that so many of these managers choose to support the status quo for boards, even when investors are ill served, points out *The New York Times*.

Hackers Face $8.9 Million Fine for Law Firm Breaches

News

Three Chinese stock traders were ordered to pay $8.9 million in fines and penalties for hacking into two law firms and stealing information on upcoming mergers and acquisitions and then leveraging the information to trade stocks.

Creating Material Wealth for Business Owners & Labor with ESOPs

Event, June 1, 2017, New York

ESOPs are commonly used by an owner seeking to retire, however, in today’s business market of successful start-ups, there’s an opportunity to consider them earlier in the

lifecycle of the company.

Best Practices for Limiting Liability Arising from Smart Contract Vulnerabilities

Insight

Jared Butcher, writing in the Steptoe Blockchain Blog, offers six best practices to consider when implementing a smart contract.

Not an Inside Job: How Two Analysts Became SEC Whistleblowers

News

Reuters tells the story of how two analysts who liked to swap notes on numbers they thought looked odd took a fateful step and tipped off U.S. regulators about a company that one of them had watched for months.

U.S. Bank Fined, Ordered to Pay Remediation for Bankruptcy Filing Violations

News

The OCC said that as a result of the bank's bankruptcy practices, U.S. Bank "has made or will make approximately $29 million in remediation to approximately 22,000 account-holders."

Jay Peak Resort Receiver Reaches $150 Million Settlement with Raymond James

News

Michael I. Goldberg, the SEC appointed receiver in charge of the Jay Peak Resort and Burke Mountain Hotel in Vermont, reached a settlement agreement with Raymond James that will significantly benefit the defrauded investors and creditors of the receivership estate.

Webcast: Looking to Oil ETFs

Ahead of May 25 OPEC Meeting

On-Demand

The ETF Trends webinar discusses various factors that could affect the crude oil prices, including OPEC and policy changes, and looked to investment opportunities to potentially capitalize on the energy market.

Liability of Compliance Officers at Financial Institutions

Event, May 3, 1 p.m. EDT

Practical Law and Norton Rose will present a webinar titled "Liability of Compliance Officers at Financial Institutions" on Wednesday, May 3, 2017, beginning at 1 p.m. EDT.

Madden Remand Muddles Contract Law: SDNY Decision or Sign of National Trend?

Insight

Madden is the latest decision to look past the contractual agreement of the parties to apply state usury and other consumer protection requirements to consumer credit and

collections activity, according to an article published by Paul Hastings LLP.

Leon Cooperman Ordered to Trial in Insider-Trading Case

News

A billionaire investor could face trial on allegations that he reaped more than $4 million in illegal profits after conversations with a company insider, Bloomberg reports.

Too Much Wine: Ex-BigLaw Partner's Insider Tip to Broker Leads to His Conviction

News

Robert Schulman of McLean, Va., was convicted of securities fraud and conspiracy charges. Post-trial defense motions are due April 14, reports Bloomberg Law.

U.S. Justice Department Targets Executives in Wells Fargo Probe

News

Reuters is reporting that a U.S. Justice Department probe into a phony accounts scandal at Wells Fargo & Co. is asking whether executives hid details from the company board and regulators as the problem grew over years.

JPMorgan Software Does in Seconds What Took Lawyers 360,000 Hours

News

A new JPMorgan Chase & Co. a learning machine is parsing financial deals that once kept legal teams busy for thousands of hours, according to a Bloomberg report.

U.S. Extends Its Search for Dirty Money in Real Estate

News

The U.S. Treasury Department said it will extend its search

for criminals who seek to launder money by buying U.S. real estate, according to a Reuters report.

Current Trends in Loan Terms: Large Cap and Middle Market Loans

Event, March 8, 1 p.m. EST

On March 8, Practical Law and experts from Davis Polk & Wardwell LLP and Thompson & Knight LLP will host a free webinar to discuss the effects of market forces on loans and agreement negotiations.