

GC and CEO of Bank That Hid Drug Cash Face U.S. Criminal Probe

News

Bloomberg reports California bank branches near the Mexican border became a pipeline for the profits of organized crime starting in 2009, according to the Justice Department.

20 Dismissed Colorado Royalty Cases: Is There a Good-Faith Basis for Filing in District Court?

News

Two judges of the District Court for the City and County of Denver dismissed royalty underpayment lawsuits for failure to exhaust administrative remedies before the Commission, reports BakerHostetler.

Biglaw Firm, Former U.S.

Attorney Accused of Hacking Cover-Up

News

The allegations are in a suit against former U.S. Attorney Mary Beth Buchanan and Bryan Cave Leighton Paisner LLP, the global megafirm where she is now a partner, according to Bloomberg Law.

'Not Looking for Old White Guys': Restaurant Chain Must Pay in Age Bias Suit

News

The EEOC said applicants who were turned away were told they were "too experienced," as well as, "we are not looking for old white guys."

No-Poach, No-Solicit Provisions of Corporate Agreements Now Face Criminal

Prosecution

News

A nearly ubiquitous element of corporate conduct, thought to be legal and competitively harmless, now faces the prospect of criminal prosecution by the U.S. Department. of Justice, according to Locke Lord.

With Its 2018 Tax Cut, Wells Fargo Could Pay Its \$1 Billion Fine 3 Times and Still Have Cash to Spare

News

The Washington Post reports that the tax cut is expected to boost Wells Fargo's profits by \$3.7 billion, according to a Goldman Sachs report.

'Tax Case of the Millennium' Hits High Court: A Primer

News

Bloomberg Law reports the case directly challenges the 1992 decision in *Quill Corp. v. North Dakota*, prohibiting states from imposing sales tax collection obligations on vendors

lacking an in-state physical presence.

No-Poach Agreements Targeted by Plaintiffs, Enforcement Agencies and Senators

Insight

Agreements among companies to not hire each other's workers are more risky than ever, warns Pepper Hamilton LLP in a post on its website.

Federal Contractors' Guide to SBA Set-Aside Contracts, Size Standards, Size Protections, and Affiliation

Insight

Fox Rothschild LLP has posted its Federal Contractors' Guide to Small Business Administration Set-Aside Contracts, Size Standards, Size Protections, and Affiliation

Wells Fargo Faces \$1 Billion Fine to Settle Loan Abuses

News

Reuters reports that Wells Fargo & Co. has been offered a penalty of \$1 billion by regulators to resolve outstanding investigations related to auto insurance and mortgage lending abuses, the third-largest U.S. bank by assets said on Friday.

How Big Could Facebook's Fine Theoretically Get? Hint: Four Commas, and Counting

News

Some former FTC officials see a huge penalty in store for Facebook if the agency finds more violations of the company's users' privacy.

Enforcement Actions at Consumer Watchdog Agency Halt Under Trump

News

The Consumer Financial Protection Bureau has not recorded a

single enforcement action against banks, credit card companies, debt collectors or any finance companies whatsoever since a Trump appointee took over.

Facebook Could Face Record Fine, Say Former FTC Officials

News

Facebook could face fines of \$1 billion or more for the company's mishaps with user data, says the former head of the FTC's bureau of consumer protection.

Renewable Energy Deals Targeted for More Scrutiny in New Trade Report

Insight

Even investments in renewable energy businesses may be affected by this broadening of interest in the industry, and should be considered by parties as part of deal due diligence and negotiations of investment and acquisition agreements, according to Morgan, Lewis & Bockius.

PwC Faces Largest-Ever Auditor Malpractice Damages Verdict

News

The judge in the case has already ruled that PwC had been professionally negligent in not detecting the criminal fraud that led to the failure of Colonial Bank Group in 2009.

Webinar Recording Available on SEC Cybersecurity Guidance

On-Demand

Hunton & Williams LLP has posted an on-demand webinar discussing the Securities and Exchange Commission's recently released cybersecurity guidance.

Judge Dismisses Exxon's Lawsuit, Letting Multi-State

Fraud Investigation Continue

News

A U.S. district judge in New York on Thursday dismissed Exxon's lawsuit claiming officials in New York and Massachusetts conspired with environmental groups in planning the securities-fraud probe.

Barclays Wins Its DOJ Gamble With \$2 Billion Mortgage Settlement

News

Two former executives at the bank also settled Thursday and agreed to pay \$2 million to resolve claims without admitting wrongdoing.

The Buy American Act and Trade Agreements Act: Understanding Federal Domestic Preference

Requirements

On-Demand

PilieroMazza has posted an on-demand webinar discussing compliance with new laws requiring or providing a preference for the purchase of goods, products, or materials produced in the United States.

Talk About an Electric Shock – Power Company Fined \$2.7M After Data Breach

News

The unnamed power company had inadvertently allowed critical cyber security data to be exposed online for 70 days, reports Troutman Sanders.