Entrepreneurship, Business Contracts and Self-Awareness



A thoughtful entrepreneur knows it is a better use of their time and money to hire someone to draft a contract at the beginning of a project than to try to do it themselves and have to hire a lawyer later to clean up the mess they created for themselves, writes Ruth Carter of Carter Law Firm in Phoenix.

She writes that she's been seeing multiple situations where problems could have been prevented if the people involved had fully thought the situation through, called a lawyer to help them record their agreement in writing (and had the provisions they didn't think about in advance), and signed their contract.

"Well written contracts are business gold," she writes. "They put everyone on the same page from the beginning of the relationship and they outline how the parties will deal with problems when they occur."

Read the article.