

By the Numbers: Four Practice Areas Set to Power Big Law in 2022

“Big Law firms face a tall task this year repeating their financial performance in 2021, when a surge in demand for premium lawyers’ time drove revenue increases not seen since before the Great Recession. Law firm leaders got a taste of what 2021 would be like in the last three months of 2020 as,” reports Roy Strom in their Bloomberg Law.

“A hot economy brimming with liquidity began powering some of their most important practice groups. Deal flow never let up: Private equity transactions surged to a record last year and helped the broader mergers and acquisitions market set an all-time high with more than \$5 trillion in deals. Add it all up and law firms saw their top line.”

Read the article.