

Burford Capital Raises \$360 Mln for Pre-Settlement Investment Fund

“Burford Capital Ltd. said Monday that it has raised a \$360 million for a private investment fund. The London-listed finance and asset-management company said the Burford Advantage Master Fund LP will be focused on lower risk and lower return pre-settlement litigation investments, targeting matters,” reports Michael Susin in Market Watch.

“It is expected to produce returns in the 12% and 20% internal rate of return range. The fund will provide the first 10% of annual return to fund investors while Burford retains any excess as a performance fee, it added. The company said that institutional investors have made commitments of an aggregate amount of \$300 million.”

Read the article.