

# Brooklyn Luxury Home Contracts Jump in Mid-October

“Brooklyn’s luxury contracts picked up speed last week, with the most deals signed since the summertime. Thirty-five contracts for homes asking \$2 million or more were signed in Brooklyn from Oct. 11-17, according to Compass’s weekly report. That figure marks a jump from the previous week, when 26,” reports Cordilia James in *The Real Deal*.

“The combined asking prices for the 35 homes was \$116.3 million, up from the previous week’s \$88.3 million. The median asking price of those homes was \$2.75 million and the average price per square foot was \$1,534. It’s taken a while for contract signings to heat up, with the number of deals finally surpassing 20 in late September after.”

***Read the article.***