

Brooklyn Luxury Contracts on the Rise After July Slowdown

“After a slow July, Brooklyn luxury contract signings are on the rise again. Twenty five contracts for homes asking \$2 million or more were signed in the borough last week, a boost from the previous week’s 15 contracts, according to Compass weekly report. It’s the most luxury contracts signed since the,” reports Cordilia James in The Real Deal.

“The asking prices of those contracts totaled \$82 million, a jump from the \$49.5 million the week before. Buyers inked deals for 13 townhouses and 12 condominiums. The median asking price for those contracts was \$2.6 million, with an average price per square foot of \$1,263. Topping the list was a 6,500-square foot Boerum Hill Townhouse.”

Read the article.