

Brightflag Enhances Outside Counsel Performance Evaluation with New Reports

Brightflag, the AI-powered legal spend management and matter management platform, today announced new reporting features that provide corporate legal departments with a simple, standardized solution for evaluating the qualitative performance of outside counsel. When combined with existing reports on quantitative metrics like blended hourly rate, this additional context offers in-house legal teams a more nuanced perspective when assessing the value and deciding the future direction of a law firm relationship.

According to the Association of Corporate Counsel's 2020 Legal Operations Maturity Benchmarking Report, 40% of corporate legal departments classify the maturity of their external resource management strategy as "early stage." Fewer than 10% have integrated the associated metrics into a dashboard report made accessible to their general counsel.

For each matter managed on the Brightflag platform, designated matter leads can now rate the associated vendor(s) across five qualitative criteria: Communication, quality of advice, business alignment, budget adherence, and overall recommendation. Ratings are then instantly added to dashboard reports, where legal department leaders can compare vendors across one or more metrics as they weigh critical resourcing decisions.

Learn more about the design and impact of ***Brightflag's newest reporting features.***