

BP Reports Second Quarter 2014 Results

✖ In an on-demand webcast, BP reports increases in operating cash flow and profits for the second quarter of 2014.

CEO Bob Dudley called it “another successful quarter” and told shareholders “Your priorities are our priorities.”

Dudley, Group Chief Executive, and Brian Gilvary, Chief Financial Officer, presented the webcast discussing BP’s second quarter 2014 results. This was followed by a question and answer session.

Underlying replacement cost profit¹ for the quarter of 2014 was \$3.6 billion, 34% higher than the \$2.7 billion reported for the same period in 2013 and 13% higher than the \$3.2 billion result for the first quarter of 2014.

The company also announced a quarterly dividend of 9.75 cents per ordinary share, the same level as the previous quarter but 8.3% higher than a year earlier. As previously announced, BP’s board will review the level of the dividend with the first and third quarter results each year.

See the webcast and supplemental information.