

Boies Schiller Sees Big Drop in Revenue After Partner Departures

“Boies Schiller Flexner will likely drop out of the American Lawyer’s list of the nation’s top 100 grossing law firms after losing a third of its equity partners last year,” reports Debra Cassens Weiss in *ABA Journal’s Latest News*.

In 2020 “Boies Schiller saw a 38% drop in gross revenue, a 54% drop in net income and a 32.1% drop in profits per equity partner. Revenue per lawyer increased, however, by 4.6%.”

“Total gross revenue was \$250 million, down from \$405 million in 2019. That number will likely keep Boies Schiller out of the Am Law 100 list, given that the firm in last place last year had \$380.3 million in gross revenue.”

Read the article.