

Boies, Hausfeld Among Law Firms Reaping \$667 Mln Windfall in Blue Cross Antitrust Case

“Boies Schiller Flexner, Hausfeld and other law firms will split more than \$667 million in attorneys’ fees and costs for work on long-running antitrust litigation involving Blue Cross Blue Shield Association, after an Alabama federal judge granted the request on Tuesday. U.S. District Judge R. David Proctor in,” reports Sara Merken in Reuters.

“Birmingham awarded lawyers the requested sum of about \$627 million in attorneys’ fees and more than \$40 million in costs and expenses. The combined payout came out to 25% of the \$2.67 billion settlement fund, according to the order. Proctor gave final approval to the settlement in the nine-year-old litigation, which resolves allegations.”

Read the article.