

Biglaw Firm's Plan to Slash Office Space by 20 Percent

"Duane Morris chief executive officer Matthew Taylor said the firm is planning on cutting its office space by a whopping 20 percent over the next five years. And they're in a great position to do so as 75 percent of the firm's office space leases are due to expire over that time frame. The plan to cut the," reports Kathryn Rubino in Above The Law.

"These new plans represent a major cost savings Taylor said, That's opportunity knocking. As reported by Bloomberg Law, the plans to cut back on office space are already well underway: The firm is moving towards hot desks and embracing being "nimble" post-pandemic. And those big, cushy partner offices that were once a staple of Biglaw."

Read the article.