

Biglaw Firms Complete Big-Money Merger During Pandemic

“It’s been a very long time coming, but Philadelphia-based Pepper Hamilton and Atlanta-based Troutman Sanders have finally completed their merger to create Troutman Pepper Hamilton Sanders, a 1,100-lawyer firm with combined legacy revenue of \$900 million in 2019, making it one of the 50 highest-grossing firms in the country,” reports Staci Zaretsky in *Above the Law’s Biglaw*.

“The merger was publicly announced in November 2019 and the firms were originally supposed to combine on April 1, 2020, but the pandemic put a damper on their plans. ‘While we are well-positioned to execute the combination on April 1, we believe the decision to postpone is in the best interest of our attorneys, staff, and clients,’ the firms noted in a March announcement, postponing the merger to July 1 due to the “unprecedented” challenges associated with the coronavirus crisis. In the meantime, both firms enacted austerity measures like pay cuts to control costs while COVID-19 wreaked economic havoc across the country.”

“Now that Troutman Pepper is finally here, with 26 offices spread across the country, CEO and chair Stephen Lewis, who formerly served as Troutman’s managing partner, is ready to get this party started.”

Read the article.