

# BigLaw Firm Sued Over \$3M Wire Transfer to Fraudster's Account

"Holland & Knight is facing a lawsuit alleging that it failed to prevent the transfer of more than \$3 million to a fraudster's account in Hong Kong," reports Debra Cassens Weiss in *ABA Journal's News*.

"The lawsuit, filed in June in Utah state court, was removed to federal court this week, the American Lawyer reports."

Holland & Knight is accused of failing to investigate after the fraudster intercepted emails regarding a stock sale, posed as the seller, and instructed the law firm to wire \$3.1 million from the stock buyer to another account. The new fraudulent account was identified as Wemakos Furniture Co. Limited."

*Read the article.*