Biglaw Firm Shares The Wealth With Associates By Raising Salaries

"Back in March, after completing an incredibly successful financial year against all odds in the face of a pandemic, DLA Piper decided it was high time to increase associates' salaries outside of its major market offices. Slowly but surely, other firms began to follow in DLA's footsteps: first came Alston & Bird, and then came King & Spalding," reports Staci Zaretsky in Above the Law's Biglaw.

"Midwestern firm Taft Stettinius & Hollister, which is now doing business as Taft Law following its early 2020 merger with Minneapolis-based Briggs and Morgan. Effective July 1, the firm will increase salaries for all associates by \$10,000, and increase first-year salaries as well, based on the following matrix:"

Read the article.