

Biglaw Firm Shares the Wealth, Raises Salaries for All

“Biglaw firms across the country continue to hand out special bonuses to associates and counsel as a way to thank them for their dedication during the pandemic – and to keep them around amid an incredibly hot lateral market. Other firms are going a step further and instituting salary increases, raising those in major markets to the standard Biglaw salary scale (if they weren’t already there), and others in smaller markets by tens of thousands of dollars,” reports Staci Zaretsky in *Above the Law’s Biglaw*.

“According to emails sent by management earlier this week at Ice Miller, an Am Law 200 firm, effective July 1, 2021, all full-time associates and partner-track counsel will receive at least a \$20,000 raise. With this raise comes an 1,850 billable hours expectation, and adjustments to the firm’s bonus plan will also be made in connection with these salary increases.”

Read the article.