

BigLaw Firm Pivots Direction And Loses Partners In The Process

Irell & Manella “announced to all attorneys that the firm was pursuing an ‘alternative business model.’ According to the email sent by partner Jonathan Kagan, they are ‘focus[ing] on areas where we have a clearly demonstrated record of success and excellence when compared to other firms.’” reports Kathryn Runbino in Above the Law’s *BigLaw*.

An email was sent to explain what this means. “We therefore plan to focus our future growth and investments in our litigation practice areas, particularly IP and complex business litigation. Although we will continue to have lawyers in other practice areas at the Firm (particularly in certain transactional areas), we do not anticipate making significant investments in non-core practice areas in the near future.”

“As you might imagine, not everyone – particularly those in “non-core” areas – is excited about the change. And Kagan’s email reflects this, as he points to several partners ... have departed or are on their way out. And, as the new reality sets in, more exits are anticipated.”

Read the article.