

Biglaw Firm Late on Rent – to the Tune of \$3.7 Million – According to Landlord

“A Biglaw firm finds itself the defendant in a lawsuit over an issue a lot of folks feel right now – late rent,” reports Kathryn Rubino in Above the Law’s *Biglaw*.

“According to the lawsuit, filed in Illinois, the Biglaw firm of Jenner & Block is behind on its rent for the firm’s Chicago office. Landlord Hart 353 North Clark LLC, affiliate of global real estate investment management firm Heitman LLC, said in a lawsuit filed May 20th in Cook County Circuit Court the firm owes \$3,726,415.74, plus late fees and interest, for its 416,000+ square feet of office space.”

“But not so fast, the firm contends their lease provides an out. Randy Mehrberg, co-managing partner, that the firm’s partners are availing themselves of a provision in their lease agreement that provides rent abatement if the space cannot be used as intended. And he assures everyone this rent dispute is not a harbinger of financial troubles for the firm.”

Read the article.