

Biglaw Firm Hands out Big Bonus Bucks to Associates and Counsel

“Money, money, money, and much more money: That seems to be the theme this week throughout Biglaw, as bonus announcements are made one after the other, ad infinitum, in the wake of Davis Polk’s match with the addition of special bonuses for all associates. This is now the new market bonus,” reports Staci Zaretsky in Above The Law

“Law firms are quickly lining up to make their matches. After all, this lateral market is still hot like fire, so firms need to prove that they’re up to snuff and fast. The latest firm to speak up on bonuses is Shearman & Sterling, which made its announcement just before 6 p.m. last night. Of course the firm matched market, and here’s the 2021 bonus.”

Read the article.