Biglaw Firm Back with Special Bonus

"Way back in September 2020, when Biglaw firms were busy rolling back their COVID austerity measures, one firm decided to offer a sign of hope for all associates. After surviving salary cuts, furloughs, and sometimes even layoffs, their firms really did appreciate all of the hard work they were putting in during the pandemic," reports Staci Zaretsky in Above the Law's Biglaw.

"Cooley — a firm that hadn't announced any compensation cuts — stepped up and offered special bonuses ranging from \$2,500 to \$7,500 for all associates and counsel. Of course, Davis Polk upped the ante (just like the firm did this spring), but Cooley deserves all the credit in the world. Now, the firm is here to match Davis Polk once again."

Read the article.