

Biglaw Firm Announces New Salary and Bonuses at the Same Time – All to Be Paid in 2022

“Even though July 1 has come and gone, Biglaw firms are still announcing compensation moves. This weekend, yet another firm made fireworks when it notified associates that salaries would be exploding, as well as bonuses. Exciting news all around, but there’s a little caveat on the salary news: nothing will be happening until 2022,” reports Staci Zaretsky in Above The Law.

“Vedder Price, a firm that grossed \$255,000,000 in 2020, landing it at No. 127 on the most recent Am Law 200, announced a new bonus program for associates on Saturday. Those with at least 1,800 annualized chargeable hours as of December 31, 2021 (including up to 100 pro bono hours) as well as a performance rating of 3 or better will receive base performance bonuses on the following scale.”

Read the article.