# Biglaw Firm Announces Hundreds Of Buyouts And Layoffs, Almost 500 Affected

Above the Law **reports** that Hogan Lovells recently decided to offer "voluntary retirement" packages to about 400 of its senior business support staff members in the U.S.

**Staci Zaretsky** writes that those who have been with the firm for at least five years were offered an out, and it's expected that 5 to 10 percent of those who received the offer will take it.

"In addition to the hundreds of voluntary buyouts Hogan Lovells is offering to business staff members here in America, the firm is set to cut up to 90 jobs in London thanks to a recent restructuring," Zaretsky adds.

**Read the Above the Law article**.

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