

Biggest Contract Busts in MLB History

“A contract bust in baseball is fundamentally different than those in other major sports. On the one hand, there’s no salary cap, so a bad contract or two won’t necessarily cripple a team’s ability to compete in the coming years. On the other, all of these contracts are fully guaranteed, meaning that unlike,” reports Joel Anderson in Yahoo Finance.

“MLB stars are getting paid out for the rest of their deal whether they’re even remotely capable of playing at a major-league level or not. So, if the New York Giants realizes half a year into a seven-year deal that their big free agent has lost a step, they can jettison him and his contract. But, if the San Francisco Giants find themselves in a similar.”

Read the article.