

Big Law's Brass Ring Remains Elusive, Even as Firms Rake in Cash

"In November, I wrote that Big Law firms could use the surging value of their equity shares to check off one of their most pressing tasks: retaining talent. All they'd have to do is hand out equity shares to more people—specifically, those they're most interested in keeping. It didn't really happen, at least in the," reports Roy Strom Bloomberg Law.

"Despite Big Law recording its best year in more than a decade. Revenue across the 100 firms rose 15% last year while profits per partner spiked by nearly 20%, AmLaw reported. The number of equity partners in the AmLaw 100 rose by a paltry 1% last year. Congratulations to the 265 new shareholders—I hope you were one of the lucky two."

Read the article.