

Big Law Talent Battle: Natural Selection or Artificial Scarcity?

“It’s never paid more to be a Big Law associate Cravath Swaine & Moore just made sure of that by announcing yet another pay bump for mid-level and senior associates. Yet, firms still can’t seem to get enough associates in the door. I’ve been asking law firm leaders lately whether they think there are actually,” reports Roy Strom in Above The Law.

“People who can do the job of a Big Law associate, or whether the current talent shortage is an artificial result of maximizing profits. No, it’s not artificial, one Am Law 50 firm chair told me. Our microchips are great legal talent. And the truth is there are only so many people who fit the mold. To cut it in Big Law, the chair said associates need.”

Read the article.