

Berkshire's National Indemnity Ordered to Pay \$43 Million for Asbestos Settlement

Berkshire Hathaway Inc.'s National Indemnity Co. has to pay more than \$43 million of Montana's asbestos-related settlement costs, a state judge has ruled. according to a **MarketWatch report**.

Reporter **Nicole Friedman** explains: "Montana had reached a \$43 million settlement in 2009 with people injured by asbestos at a vermiculite mining operation in Libby, Mont. The victims claimed the state had knowledge of unsafe conditions at the mine for decades and failed to protect workers."

National Indemnity provided general liability insurance to the state at the time of the alleged exposure, but it had argued those insurance policies didn't cover the asbestos-related claims.

Read the MarketWatch report.