

10 Things Every Business Lawyer Should Know about Contract Management

Berkman Solutions has compiled a list of 10 techniques to enhance the value of legal services after a contract is signed.

The list of techniques expands on such points as notifying clients of expiration dates and auto-renewal termination notice dates, and monitoring contract compliance for both parties, provisions, and regulations.

It also discusses assigning contract tasks to client staff, summarizing financial structure, and identifying contract assets.

“As a lawyer, you invest time to understand your client’s objectives, risks, and opportunities. What happens to your carefully drafted contract?” **Berkman Solutions** asks on its website. “Your contract is filed and forgotten. Your client needs the benefit of your drafting during the entire contract term. Your client’s need is your opportunity.”

Download the list.