

Bears Beware: Corporate Insiders Warming Up to their Own Stock

“From stretched valuations to Federal Reserve tapering and a resurgence of Covid virus variants, there is no shortage of worries for stock investors. But anyone feeling tempted to bail might consider this: executives in charge of U.S. companies are stepping up their purchases. Corporate insiders,” reports Lu Wang and Elaine Chen in Bloomberg.

“Whose buying correctly signaled the bear-market bottom in March 2020, are not afraid of chasing the record-setting rally. More than 1,000 corporate executives and officers have snapped up shares of their own firms this month, the most since May of last year, according to data compiled by the Washington Service.”

Read the article.