

Auto Dealer David Rosenberg Reaches \$30m Settlement with Former Private-Equity Owners of Prime Motor Group

“Auto dealer David Rosenberg will receive \$30 million as part of a settlement of his legal claims against GPB Capital Holdings, the New York investment firm that acquired Prime Motor Group from Rosenberg and his father four years ago. The settlement was reached in time for Westwood-based Prime, a group,” reports Jon Chesto in Boston Globe.

“Nearly 30 dealerships and three collision centers, to be sold again – this time to Fortune 500 car retailer Group 1 Automotive, based in Houston. The sale, initially reported in September for \$880 million, was completed last week. David Rosenberg and his father, Ira, sold a majority interest in Prime, one of the largest dealership groups in new.”

Read the article.