

AT&T Counsel, an Ex-Trump Attorney, Calls DOJ's Suit on Time Warner Deal 'Fake Antitrust'

"There is no credible evidence" that AT&T's proposed \$85.4 billion acquisition of media powerhouse Time Warner poses any threat to industry competition or consumer prices, AT&T attorney Dan Petrocelli told **CNBC** on Tuesday.

Petrocelli is the lead outside counsel for AT&T in the case, in which the Department of Justice has sued to block the deal.

He cited increasing competition for television and video distribution and content as a reason not to block the proposed merger, writes reporter **Matthew J. Belvedere**.

"Earlier this month, reports circulated that the government had demanded AT&T sell its DirectTV unit or Time Warner's Turner Broadcasting, operator of the CNN, as a condition of approval," Belvedere explains. "However, the government had pushed back at those reports, and AT&T said it had no intention of selling CNN."

Read the CNBC report.