

APPLEVirnetX Takes \$503M Bite Out of Apple for Patent Infringement

“... a jury in Tyler, Texas, ordered Apple to pay \$502.8 million in royalties for infringing on VirnetX’s patented virtual private network (VPN),” was posted on *PYMNTS.com’s Apple*.

“The original lawsuit, filed Aug. 11, 2010, alleged that Apple’s FaceTime and VPN On Demand features were using its patented technology. Over the years, VirnetX won various monetary awards, all of which were appealed by Apple, the report stated.”

“Initially, Nevada-based VirnetX was asking for about \$700 million in royalties. Apple, however, was looking to pay no more than \$113 million, the report stated.”

Read the article.