

One of Apple's Former Top Lawyers Faces Criminal Charges for Insider Trading

Gene Levoff – who was senior director of corporate law and corporate secretary until September 2018 – has been charged by the SEC with trading “on material nonpublic information about Apple’s earnings three times during 2015 and 2016,” according to the lawsuit filed in the U.S. District Court of New Jersey, **reports Forbes**.

Forbes contributor **Peter Cohan** writes that the 44-year-old Levoff worked at Apple from 2008 until he was terminated in September 2018. At the time of his termination, he reported directly to the general counsel.

Fortune **reports** that the SEC alleged Levoff traded on advance knowledge of revenue-and-earnings figures multiple times dating back to 2011, with the illegal investments leading to about \$227,000 in profits while allowing him to avoid \$377,000 in losses.

Read the *Fortune* article.

Read the *Forbes* article.