Apple, Google Workers Head to Court on \$415M Poaching Settlement

Workers accusing Apple, Google and two other Silicon Valley companies of conspiring to hold down salaries were trying Monday to win approval of a \$415 million settlement from a U.S. judge who rejected an earlier deal as too low, Reuters reported.

The plaintiffs claim that Apple, Google, Intel and Adobe Systems agreed to avoid poaching each other's employees, thus limiting job mobility and, as a result, keeping a lid on salaries.

The Reuters report says the antitrust class-action suit has been closely watched because of the possibility that big damages might be awarded and for the opportunity to peek into the world of some of the United States' elite tech firms.

Read the story.