

Apple, Ericsson Sue Each Other Over Phone Patent Royalties

☒ Apple Inc. and Ericsson AB are suing each other in U.S. courts after failing to reach an agreement over the pricing of wireless-technology patents used by the maker of the iPhone and iPad, reports Bloomberg BusinessWeek.

Apple, saying that Ericsson is seeking excessive royalty rates, asked a federal court in California Jan. 12 to rule that Ericsson's patents aren't essential to long term evolution, or LTE, standards. Stockholm-based Ericsson said it filed a complaint in a district court in Texas, asking for a verdict on whether its fees are fair, Blomberg reports.

Ericsson helped pioneer the mobile-device market with its handsets in the 1990s but sold its mobile-phone business to Sony Corp. in February 2012, five years after Apple introduced the iPhone, which is now its largest revenue source.

Read the story.